

Silverheels Ranch Owners Association

September 10, 2022

		Approved	Actual	Actual			Approved
		Budget	Income/Expenses	Budget			Budget
		Amount	accrued	Change			Amount
		9/1/2021 to	through	9/1/2021 to	percent		9/1/2022
		8/31/2022	8/31/2022	8/31/2022	change		8/31/2023
Income						Income	
Annual Dues		\$ 16,080.00	\$ 16,080.00	\$ -	0.0%	Annual Dues	\$ 16,080.00
Past Dues + Penalties/Interest		\$ -	\$ 1,097.13	\$ 1,097.13	100.0%	Past Due Penalties/Interest	\$ -
Bank Interest Income		\$ 15.00	\$ 8.82	\$ (6.18)	-41.2%	Bank Interest Income	\$ 10.00
CD Interest Income		\$ 70.00	\$ 49.22	\$ (20.78)	-29.7%	CD Interest Income	\$ 60.00
Other Income		\$ -	\$ -	\$ -	-	Other Income	\$ -
Total Income		\$ 16,165.00	\$ 17,235.17	\$ 1,070.17	6.6%	Total Income	\$ 16,150.00
Expenses						Expenses	
Annual Meeting	(1)	\$ (625.00)	\$ (1,209.52)	\$ 584.52	93.5%	Annual Meeting	\$ 1,200.00
Equipment Rental(Portalet for Pond)	(2)	\$ (700.00)	\$ (398.15)	\$ (301.85)	-43.1%	Equipment Rental (Portalet for Pond)	\$ 1,000.00
Fish Stocking		\$ (2,000.00)	\$ (2,000.00)	\$ -	0.0%	Fish Stocking (twice each summer)	\$ 2,000.00
Insurance: Liability		\$ (3,000.00)	\$ (3,090.00)	\$ 90.00	3.0%	Insurance: Liability	\$ 3,090.00
Maintenance		\$ (1,500.00)	\$ (1,200.00)	\$ (300.00)	-20.0%	Maintenance	\$ 1,500.00
Office Supplies & Postage		\$ (1,500.00)	\$ (404.25)	\$ (1,095.75)	-73.1%	Office Supplies, Printing & Postage	\$ 1,500.00
PO Box Rental		\$ (76.00)	\$ (90.00)	\$ 14.00	18.4%	PO Box Rental	\$ 90.00
Legal Filing Fees		\$ (70.00)	\$ (70.50)	\$ 0.50	0.7%	Legal Filing Fees	\$ 70.00
Newsletter Printing		\$ (100.00)	\$ -	\$ (100.00)	-100.0%		
Website Expenses		\$ (1,500.00)	\$ (328.63)	\$ (1,171.37)	-78.1%	Website, Email & Online Communications	\$ 500.00
Attorney Fees		\$ (1,000.00)	\$ (2,395.00)	\$ 1,395.00	139.5%	Attorney Fees	\$ 2,000.00
Purchase Computer & Printer		\$ (1,000.00)	\$ (815.91)	\$ (184.09)	-18.4%		
Total Expenses		\$ (13,071.00)	\$ (12,001.96)	\$ (1,069.04)	-8.2%	Total Expenses	\$ 12,950.00
Net Income		\$ 3,094.00	\$ 5,233.21	\$ 2,139.21	69.1%	Net Income	\$ 3,200.00
	(1)	Total Annual Meeting expenses includes \$254.62 for 2021 Annual Meeting.					
	(2)	Expense was final payment for 2020 portalet. No rental in 2021 or 2022.					